



**Serious Fraud Investigation Office
Government of India
Ministry of Corporate Affairs**

**Information under Section 4(1) (b) of the
Right to Information Act, 2005**

1. The Particulars of organisation, functions and duties

Serious Fraud Investigation Office (SFIO) was set up by Government of India vide Resolution NO. 45011/16/2003-Admn.I dated 02.07.2003. It has been granted statutory status under the Companies Act ,2013 vide Notification No. S.O.2005 (E) dated 21.07.2015. It is a multi-disciplinary organisation under the Ministry of Corporate Affairs, consisting of experts in the field of accountancy, forensic auditing, taxation, law, information technology, investigation, company law, capital market, etc. for investigation of frauds and for handling of prosecution matters connected with such investigations assigned to SFIO.

SFIO is headed by a Director as Head of Department in the rank of Joint Secretary to the Government of India. The Director is assisted by Additional Directors, Joint Directors, Deputy Directors, Senior Assistant Directors, Assistant Directors, Prosecutors and other secretarial staff. The Headquarters of SFIO is situated at New Delhi, with five Regional Offices at Mumbai, New Delhi, Chennai, Hyderabad & Kolkata.

Investigation into the affairs of a company is assigned to SFIO under section 212(1) of the Companies Act,2013, where Government is of the opinion that it is necessary to investigate into the affairs of a company –

- (a) on receipt of a report of the Registrar or inspector under section 208 of the Companies Act, 2013;
- (b) on intimation of a special resolution passed by a company that its affairs are required to be investigated;
- (c) in the public interest; or
- (d) on request from any department of the Central Government or a State Government

The Organizational structure of Serious Fraud Investigation Office is given below:-



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II The powers and duties of the officers and employees

SFIO is a multi-disciplinary investigation office having experts from various fields viz. financial sector, capital market, accountancy, forensic audit, taxation, law, information technology etc. SFIO has been accorded statutory status under the Companies Act, 2013 and the scope of reference of an investigation into the affairs of a corporate to SFIO by Central Government is now governed under the provisions of section 212(1) of the said Act. The designated/ appointed inspectors for an investigation exercise powers available to them under the said Act.

III The procedure followed in decision making process, including channels of supervision and accountability

SFIO conducts investigations in accordance with the provisions of Companies Act, 2013. Chapter XIV of the companies act, 2013, especially sections 211, 212, 217 and 219 and companies (Arrests in connection with investigation by SFIO) Rules 2017 may be referred to.

For smooth functioning of the administration of the office, the Director, SFIO has been declared as 'Head of Department' (HOD). He exercises powers of HOD. Under him there is an administration division headed by an Additional Director.

IV. The rules, regulations, instructions, manuals and records used by the employees for discharging functions;

SFIO conducts investigations in accordance with the provisions of Companies Act, 2013. Chapter XIV of the companies act, 2013, especially sections 211, 212, 217 and 219 and companies (Arrests in connection with investigation by SFIO) Rules 2017 may be referred to.

V. Statement of the categories of the documents held by it or under its control.

The documents that are held are those related to the investigations undertaken by SFIO.

VI. The particulars of any arrangement that exists for consultation with, or representation by the members of the public, in relation to the formulation of policy or implementation thereof;

The work of this organization is confined to investigation of corporate frauds and launching prosecutions in various designated courts. No policy formulation is in the charter of its duties presently.

VII. Statement of the boards, councils, committees and other bodies consisting of two or more persons constituted by it. Additional, information as to whether the meetings of these are open to the public, or the minutes' of such meetings are accessible to the public;

Committees constituted by SFIO:

- I. Internal Complaint Committee (ICC) for redressal of grievances of women employees against Sexual Harassment**
- II. Consultant Evaluation Committee (CEC)**

VIII Directory of its officers and employees



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IX The monthly remuneration received by each of its officers and employees, including the system of compensation as provided in its regulations.

The monthly emoluments of officers and staff of the organization are given as under: -

Sl No	Designation of the Officer	Pre-revised Scale of Pay in Rs.	Grade Pay in Rs.	Pay Level Matrix
1.	Director	37,400-67,000	10,000	14 (Rs.144200-218200)
2.	Addl. Director/ Joint Director	37,400-67,000	8,700	13 (Rs. 123100-215900)
		15,600-39,100	7,600	12 (Rs. 78800-209200)
4.	Dy Director	15,600-39,100	6,600	11 (Rs. 67710-208700)
5.	Principal Private Secretary	15,600-39,100	6,600	11 (Rs. 67710-208700)
6.	Assistant Director (Cost)	15,600-39,100	5,400	10 (Rs. 56100-177500)
7.	Sr Assistant Director	15,600-39,100	5,400	10 (Rs. 56100-177500)
8.	Sr Prosecutor	15,600-39,100	5,400	10 (Rs. 56100-177500)
9.	Prosecutor	9,300-34,800	4,800	08 (Rs.47600-151100)

10.	Assistant Director	9,300-34,800	4,800	08 (Rs.47600-151100)
11.	Office Superintendent	9,300-34,800	4,600	07 (Rs.44900-142400)
12.	Private Secretary	9,300-34,800	4,600	07 (Rs.44900-142400)
13.	Assistant	9,300-34,800	4,200	06 (Rs.35400-112400)
14.	Personal Assistant	9,300-34,800	4,200	06 (Rs.35400-112400)
15.	Junior Hindi Translator	9,300-34,800	4,200	06 (Rs.35400-112400)

X. The budget allocated to each of its agency, including the particulars of all plans proposed expenditures and reports on disbursements made:

The budget allocation of SFIO for the last three years is given below:

(Rs. In crore)

Year	Budget Estimate (BE)	Revised Estimate(RE)
2014-15	9.66	10.73
2015-16	11.56	10.05
2016-17	15.35	15.18
2017-18	17.37	18.66
2018-19	32.22	21.40

XI. The manner of execution of subsidy programmes,including the amounts allocated and the details and beneficiaries of such programmes:

This item does not apply to SFIO.

XII. The particulars of facilities available to citizens for obtaining information, including the working hours of a library or reading room, if maintained for public use;

The website of SFIO (www.sfo.nic.in) provides relevant information regarding functioning of SFIO. The Library in SFIO is being maintained for internal use only.

XIII. The names, designations and other particulars of the Public Information Officers.{S.4(1)(b)}

Shri Kundan Lal,
Deputy Director (Admn.)
SERIOUS FRAUD INVESTIGATION OFFICE
Pt. DEENDAYAL ANTOYODAYA BHAVAN, 2ND FLOOR,
CGO COMPLEX, LODHI ROAD,
NEW DELHI – 110 003.
Tel.No.011-24369593
E.mail: kundanlal@sfo.nic.in